

**OUR LADY OF MERCY PARISH FINANCIAL SUMMARY
FOR FISCAL YEARS ENDING JUNE 30, 2017 AND JUNE 30, 2018
DETAILED LIST OF REVENUES AND EXPENSES FOR OUR PARISH WEBSITE OLMNJ.ORG**

Sunday, Christmas, Easter Collections	2018	2017	INCREASE (DECREASE)
Sunday and Holy Day Offerings	344,282	326,094	18,188
Christmas Offerings	41,172	20,240	20,932
Easter Offerings	<u>42,641</u>	<u>25,143</u>	<u>17,498</u>
Total	428,095	371,477	56,618

Religious Education/Sacrament Fees

Religious Education Program	23,093	21,465	1,628
Fees for weddings and funeral services	<u>12,508</u>	<u>8,052</u>	<u>4,456</u>
Total	35,601	29,517	6,084

Donations, Gifts, Bequests

Our Lady of Sorrows - share of priest salary and benefit:	-	18,300	(18,300)
Repairs and Maintenance	99,999	12,811	87,188
Senior Citizens	-	8,000	(8,000)
Society of St. Vincent de Paul/Poor Box	3,294	3,129	165
Food Pantry	1,150	400	750
Various benefactors	-	2,065	(2,065)
Lisa Donation	11,000	12,000	(1,000)
W. Oser Bldg Fund	1,985	1,000	985
Fr. Udeze	2,000	-	2,000
Interest Income on Restricted Funds	6,683	4,213	2,470
Unrestricted Interest	<u>145</u>	<u>129</u>	<u>16</u>
Total	126,256	62,047	64,209

Rental Income

Maria Room rental	8,910	9,460	(550)
Clothing Bin Rental	2,400	2,000	400
Security Deposit Refunds and Tenant User Insurance	<u>(2,100)</u>	<u>(2,800)</u>	<u>700</u>
Total	9,210	8,660	550

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Other Income	2018	2017	INCREASE (DECREASE)
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Lancaster Trip	8,000	1,284	6,716
Income from activities of parish societies	4,188	2,345	1,843
Confirmation collection	3,415		3,415
Thanksgiving Dinner dance		3,133	(3,133)
Maria Room dancing	2,578	1,040	1,538
Fright Fiesta		1,545	(1,545)
1st Communion collection	1,213		1,213
Auto Collision claim	1,206		1,206
Bible Study, Vacation Bible School, Annual Appeal		1,905	(1,905)
Parish Christmas Party	910	1,285	(375)
Other Miscellaneous Income	<u>2,241</u>	<u>1,524</u>	<u>717</u>
Total	23,751	14,061	9,690

Salaries and Benefits

Salaries-Clergy	72,648	59,852	12,796
Salaries-Lay	205,345	208,894	(3,549)
Premium for medical/dental/disability/life insurance	94,937	81,508	13,429
Payroll Taxes - Employer Portion	15,250	15,714	(464)
Pension - Clergy	12,004	12,004	-
Pension - Lay	9,343	8,876	467
Automobile and business allowance for Clergy	22,031	18,187	3,844
Workers Compensation insurance premium	3,245	3,014	231
Severance Plan Contribution	<u>861</u>	<u>901</u>	<u>(40)</u>
Total	435,664	408,950	26,714

Buildings, Utilities, Equipment Costs

Repairs and Maintenance	33,129	55,232	(22,103)
Property and Liability Insurance premium	33,331	34,072	(741)
Auto Insurance premium	4,493	7,049	(2,556)
Oil Heat	6,120	6,022	98
Gas & Electric	52,607	21,889	30,718
Water	6,634	6,107	527
Telephone/Cable/Internet	7,907	10,388	(2,481)
Equipment and Furnishings	<u>8,442</u>	<u>8,674</u>	<u>(232)</u>
Total	152,663	149,433	3,230

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	2018	2017	INCREASE (DECREASE)
Liturgical, Office, Priest Residence Supplies			
Liturgical and Office Supplies	56,311	55,498	813
Priest Residence expenses	<u>22,126</u>	<u>16,884</u>	<u>5,242</u>
Total	78,437	72,382	6,055

Other Expenses

Direct Energy-Cancellation Penalty	6,375		6,375
NJ Together dues	3,000		3,000
Lancaster Bus Trip	2,600		2,600
Franciscan Ministries	2,500		2,500
Assistance to Others	2,150	550	1,600
Society Expense	1,883	2,391	(508)
Fundraising Expenses	-	100	(100)
Interest	-	389	(389)
Other Program Expenses	<u>8,516</u>	<u>11,419</u>	<u>(2,903)</u>
Total	27,024	14,849	12,175

Assistance from Archdiocese of Newark

Parish Assessment Fiscal Year	103,812	105,168	(1,356)
Property and Liability Insurance Premium	33,331	-	33,331
Workmen's Compensation Insurance	3,245	3,014	231
Emergency Loans	-	17,417	(17,417)
Parish Auto Insurance		1,353	(1,353)
Replacement of 50-year old church boiler		38,088	(38,088)
Miscellaneous	-	<u>747</u>	<u>(747)</u>
Replacement of 50-year old church boiler	-	<u>38,088</u>	<u>(38,088)</u>
Total	140,388	165,787	(25,399)

Capital Project Expenses

Church roof replacement	45,900	-	45,900
Boiler Repair School	13,025	10,075	2,950
Pump Overhaul	8,800	-	8,800
Rectory Windows	8,650	-	8,650
New Compressor	6,031	-	6,031
New Fire Alarm System	<u>4,950</u>	-	<u>4,950</u>
Total	87,356	10,075	77,281

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